

| HRA Proposed Capital Programme<br>2015/16 onwards |               |               |               |                |
|---------------------------------------------------|---------------|---------------|---------------|----------------|
|                                                   | 2015/16       | 2016/17       | 2017/18       | TOTAL          |
| Programme                                         | £'000         | £'000         | £'000         | £'000          |
| Mechanical & Electrical                           | 3,000         | 3,000         | 3,000         | 9,000          |
| Asbestos Removal                                  | 160           | 160           | 160           | 480            |
| Boiler Replacements                               | 5,000         | 5,000         | 5,000         | 15,000         |
| Lift Improvements                                 | 1,000         | 1,000         | 1,000         | 3,000          |
| Structural Works                                  | 200           | 200           | 200           | 600            |
| Capitalised Repairs and Minor Works               | 420           | 420           | 420           | 1,260          |
| Extensive Void Works                              | 300           | 500           | 500           | 1,300          |
| Professional Fees                                 | 2,000         | 2,000         | 2,000         | 6,000          |
| Decent Homes Works                                | 32,938        | 0             | 0             | 32,938         |
| Successor Programme                               | 0             | 28,000        | 27,000        | 55,000         |
| Estate Improvements                               | 1,000         | 1,000         | 1,000         | 3,000          |
| Energy Conservation                               | 100           | 100           | 100           | 300            |
| Planned Preventative Maint                        | 3,269         | 2,673         | 2,000         | 7,942          |
| Supported Living                                  | 750           | 750           | 750           | 2,250          |
| Extensions & conversions                          | 600           | 600           | 600           | 1,800          |
| Fire Safety                                       | 3,000         | 3,000         | 3,000         | 9,000          |
| Disabled Adaptations                              | 1,200         | 1,200         | 1,200         | 3,600          |
| Stock Survey                                      | 80            | 0             | 0             | 80             |
| Aids and Adaptations (decent homes)               | 250           | 250           | 250           | 750            |
| <b>Total Bids for Mainstream Programme</b>        | <b>55,267</b> | <b>49,853</b> | <b>48,180</b> | <b>153,300</b> |
| <b>Funding for Mainstream Programme</b>           |               |               |               |                |
| HRA surplus                                       | 8,941         | 26,534        | 24,861        | 60,336         |
| Decent Homes Grant                                | 11,270        | 0             | 0             | 11,270         |
| MRA                                               | 19,319        | 19,319        | 19,319        | 57,957         |
| Leaseholder Contributions                         | 2,000         | 2,000         | 2,000         | 6,000          |
| RTB Receipts                                      | 2,439         | 2,000         | 2,000         | 6,439          |
| Assumed C/fwd from PPM                            | 1,500         | 0             | 0             | 1,500          |
| Assumed C/fwd from Decent Homes                   | 2,000         | 0             | 0             | 2,000          |
| Usable Leaseholder Balances                       | 7,798         | 0             | 0             | 7,798          |
|                                                   | <b>55,267</b> | <b>49,853</b> | <b>48,180</b> | <b>153,300</b> |

|                                                  |               |               |               |               |
|--------------------------------------------------|---------------|---------------|---------------|---------------|
| <b>Project Programme</b>                         |               |               |               |               |
| Infill/Small sites Ph 1 and Purchase Programme * | 28,327        | 0             | 0             | 28,327        |
| High Road West - Leaseholder Purchases           | 6,000         | 2,143         | 2,143         | 10,286        |
| High Road West - Homeloss / Disturbance payments | 2,480         | 0             | 0             | 2,480         |
| <b>ProjectsSub Total</b>                         | <b>36,807</b> | <b>2,143</b>  | <b>2,143</b>  | <b>41,093</b> |
| <b>Funding</b>                                   |               |               |               |               |
| GLA Grant / Right to Buy Receipts                | 3,327         | 0             | 0             | 3,327         |
| Capital Receipts                                 | 11,910        | 0             | 0             | 11,910        |
| Borrowing (within Headroom)                      | 21,570        | 2,143         | 2,143         | 25,856        |
|                                                  |               |               |               | 0             |
|                                                  | <b>36,807</b> | <b>2,143</b>  | <b>2,143</b>  | <b>41,093</b> |
| <b>Borrowing Headroom</b>                        |               |               |               |               |
| Headroom remaining                               | <b>34,465</b> | <b>32,322</b> | <b>30,179</b> |               |

\* Expenditure on Small sites & Infill Programme is provisional at this stage.  
Awaiting final cost information from Contractors'